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**GARISSA UNIVERSITY**

**UNIVERSITY EXAMINATION 2020/2021 ACADEMIC YEAR ONE**

**SECOND SEMESTER EXAMINATION**

**SCHOOL OF SCHOOL OF PURE AND APPLIED SCIENCES**

**FOR THE CERTIFICATE IN INFORMATION TECHNOLOGY**

**COURSE CODE: CIT 010**

**COURSE TITLE: ENTREPRENEURSHIP**

**EXAMINATION DURATION: 2 HOURS**

**DATE: 19/08/2021 TIME: 12.00-2.00 PM**

**INSTRUCTION TO CANDIDATES**

* **The examination has FIVE (5) questions**
* **Question ONE (1) is COMPULSORY**
* **Choose any other TWO (3) questions from the remaining FOUR (4) questions**
* **Use sketch diagrams to illustrate your answer whenever necessary**
* **Do not carry mobile phones or any other written materials in examination room**
* **Do not write on this paper**

**This paper consists of TWO (2) printed pages *please turn over***

**QUESTION ONE (COMPULSORY)**

1. Define the following terms:
2. Entrepreneurship [ 2marks]
3. Entrepreneur [ 2marks]
4. Management [ 2marks]
5. Risk [ 2marks]
6. Enterprise [ 2marks]
7. Explain **five** factors to consider when starting a small business [10 marks]
8. Discuss **five** contributions of entrepreneurship to the economy [ 10 marks]

**QUESTION TWO**

1. Highlight five advantages of self-employment [10 marks]
2. Outline **five** causes of business failure [10 marks]

**QUESTION THREE**

1. Discuss **five** sources of funds to a business [ 10 marks]
2. Enumerate **five** advantages of salaried employment [10 marks]

**QUESTION FOUR**

1. Explain five characteristics of a good business opportunity [10 marks]
2. Describe five qualities of a successful entrepreneur [10 marks]

**QUESTION FIVE**

1. Outline five importance of creativity as a key to success of a business[10 marks]
2. Discuss five functions of management in an enterprise[10 marks]