**GARISSA UNIVERSITY**

**SCHOOL OF BUSINESS AND ECONOMICS**

**DEPARTMENT OF BUSINESS MANAGEMENT**

**DIPLOMA IN BUSINESS MANAGEMENT**

**YEAR 2 SEMESTER 1**

**UNIT CODE: DBM 15**

**UNIT TITLE: ENTREPRENEURSHIP EDUCATION**

**MAY – AUGUST 2021 SEMESTER EXAMINATIONS**

**DURATION 2 HOURS**

**Instructions: Answer question ONE (compulsory) and any other TWO questions**

**QUESTION ONE**

1. Outline five disadvantages of being engaged into self-employment (10 Marks)
2. Despite the government effort in promoting youth entrepreneurship through financing of business start-ups in the country, two-thirds of the start-ups does not last beyond 2 years. Explain five factors that account for this phenomenon. (10 Marks)
3. Explain five motivations to entrepreneurship and self-employment in Kenya. (10 Marks)

**QUESTION TWO**

1. Discuss five limitations of buying an existing business as a door to small business activities (10 Marks)
2. Discuss five benefits of consultancy programs in business development (10 Marks)

**QUESTION THREE**

1. Explain five steps that county government can take to promote youth entrepreneurship in respective counties (10 Marks)
2. *"Risk management function in a small business is an essential function that sees success or failure of the small business”.* Discuss five points in support of this statement (10 Marks)

**QUESTION FOUR**

1. XYZ limited purchased an existing business as an avenue for entry into small small business. Later he realized that the business did not bear the desired results. The business expert advised him that he had not evaluated properly the business opportunities available. Outline five factors to consider in investigating and evaluating available businesses (10 Marks)
2. Explain five advantages of globalization in developing countries (10 Marks)

**QUESTION FIVE**

1. Explain five types of entrepreneurs (10 Marks)
2. You have been invited as guest speaker in youth employment and opportunities seminar. Describe to them five measures that they should put in place to reduce unethical practices among the staff in their business (10 Marks)