**GARISSA UNIVERSITY**

**UNIVERSITY EXAMINATION 2021/2022 ACADEMIC YEAR ONE**

**SECOND SEMESTER EXAMINATION**

**SCHOOL OF BUSINESS AND ECONOMICS**

**FOR THE CERTIFICATE IN BUSINESS MANAGEMENT**

**COURSE CODE: CBM 07**

**COURSE TITLE: ENTREPRENEURSHIP MANAGEMENT**

**EXAMINATION DURATION:**

**FIRST DRAFT.**

**QUESTION ONE (COMPULSORY)**

1. Explain five important goals you are supposed to consider when selecting your goals.

(5 marks)

1. Discuss five features of joint stock company. (**5 marks)**
2. Outline five disadvantage of Limited liability company. (**5 marks)**
3. Explain five challenges of decision making in business. (**5 marks)**
4. Highlight five qualities of business opportunity. (**5 marks)**

**QUESTION TWO**

1. Differentiate between sole proprietorship and partnership. (5 marks)
2. Discuss five characteristics of partnership. (5 **marks)**
3. Explain advantage of sole proprietorship. (**10 marks)**

**QUESTION THREE**

1. Discuss five types of partners. (**5 marks)**
2. Mr. Arte a Certificate student of Garissa university want to start a business opposite the university. Advice arte what he should consider before starting a new business. (**15 marks)**

**QUESTION FOUR**

(a) without innovation leadership, it is difficult for modern organization to survive in the dynamic marketplace**.** Following the above statement discuss five characteristics innovation leadership **(10 marks)**

(b) Exhibiting at trade shows can bring a number of benefits to your business. Explain five advantages of Exhibition. (**10 marks)**

**QUESTION FIVE**

1. Define corporation.  **(2 marks)**
2. Explain three advantage of corporation. **(3 marks)**
3. Discuss the current emerging issues in the business environment in Kenya. (**10 marks)**
4. Describe steps in decision making process. (**5 marks)**