

GARISSA UNIVERSITY

UNIVERSITY EXAMINATION 2017/2018 ACADEMIC YEAR **TWO SECOND** SEMESTER EXAMINATION

SCHOOL OF BUSINESS AND ECONOMICS

FOR THE DEGREE OF BACHELOR OF BUSINESS MANAGEMENT

COURSE CODE: BBM 227

COURSE TITLE: ENTREPRENEURSHIP THEORY AND CONCEPTS

EXAMINATION DURATION: 3 HOURS

DATE: 19/04/18 TIME: 2.00-5.00 PM

INSTRUCTION TO CANDIDATES

- The examination has SIX (6) questions
- Question ONE (1) is COMPULSORY
- Choose any other THREE (3) questions from the remaining FIVE (5) questions
- Use sketch diagrams to illustrate your answer whenever necessary
- Do not carry mobile phones or any other written materials in examination room
- Do not write on this paper

This paper consists of TWO (2) printed pages

please turn over

QUESTION ONE (COMPULSORY)

- (a) What do you understand by entrepreneurship [2 marks]
- (b) Explain two limitations of environmental analysis of entrepreneurship [4 marks]
- (c) Highlight five characteristics associated with entrepreneurship [5 marks]
- (d) Explain three kinds of entrepreneurs [6 marks]
- (e) Clearly explain four ways in which nature of political environment affect entrepreneurial behavior. [8 marks]

QUESTION TWO

(a) Explain the goals of performing an environmental analysis on a given business organization

[6 marks]

(b) Identify the critical aspects of competition that the competitive analysis of entrepreneurial environment focuses on. [9 marks]

QUESTION THREE

- (a) Explain three ways in which entrepreneurial skills set affect entrepreneurial process [6 marks]
- (b) Describe the entrepreneurial process, stating clearly what takes place at each stage. [9 marks]

OUESTION FOUR

- (a) Highlight five cultural factors that influence entrepreneurial behavior. [5 marks]
- (b) Discuss five socio-economic roles of entrepreneurship in a society. [10 marks]

QUESTION FIVE

- (a) Clearly explain the meaning of entrepreneurship. [3 marks]
- (b) Explain three main pillars of entrepreneurship. [6 marks]
- (c) Briefly explain three kinds of entrepreneurs. [6 marks]

QUESTION SIX

- (a) Describe three issues that competitive analysis of entrepreneurship seeks to address. [6 marks]
- (b) Discuss the contemporary issues that affect entrepreneurship. [9 marks]